

IMPROVEMENT OF THE INCOME SYSTEM OF THE STATE BUDGET

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Abstract

This article analyzes the strategies for increasing state revenues and effective use of funds by the state of the Republic of Uzbekistan. Measures are carried out to optimize peace policies, diversify the economy, introduce technology innovations and implement a financial management system. The study also justifies the need to ensure the targeted and transparent distribution of budget funds, the introduction of digital management technologies, the renewal of modern foundations. Based on the data analyzed, choices and recommendations have been developed in which information about economy peace and social competition can be obtained.

Keywords: State Bureau, revenue increase, effective use of Funds, Tax Policy, economy diversification, financial management, digital tax system, budget deficit, anti-corruption, social competition.

Introduction

By the state, the state economy and social development are an important backbone. In recent years, there has been a significant increase in revenues from Uzbekistan, as well as an expansion in the volume of spending. In 2023, while budget revenues exceeded 200 trillion soums, spendings amounted to more than 220 trillion soums. The bulk of these funds were transferred to the social sphere-the system of education, health care and admission. However, the issues of rational management, efficiency and transparency of income, along with increasing their income, remain relevant. [1]

There is an opportunity to take advantage of the strategy, the effectiveness and funds of tax research on the budget management of countries, such as public education in USA, Germany and Japan. In this regard, it is important that Uzbekistan also develops strategic activities on the basis of complex and mutual garden directions.

In practice, systematic analysis, difficult analysis and the use of methods for studying regulatory legal documents. The definition by the state of peace policy, diversification of the economy, management of state activities and the introduction of innovative technologies was analyzed in correlation. Also, during the period 2020-2023, the actual situation was studied on the basis of recommendations of higher education institutions, presidential decrees and International Financial Institutions held in Uzbekistan [2].

* Institutions of Higher Education: the state tax committee of the Republic of Uzbekistan for the period 2020-2023 increased by 8.5%. In 2020, budget revenues amounted to 165 trillion soums, while in 2023 this indicator reached 210 trillion soums [3].

* Tax revenue: tax revenue accounts for about 70% of budget revenues. In the past three years, solid dreams have increased from 55 trillion soums to 147 trillion soums, that is, to 2.7 drums [4].

* Economy diversification: the economic activity of small and medium-sized businesses rose from 37% in 2020 to 44% in 2023. This made it possible to expand the sources of budget revenues

* Digital tax systems: electronic tax collection system introduced in 2021 secondary education with 15% growth 70 in 2023 trln.so ' over m.

• State activities: in 2023, the state has increased by 30% compared to 2020 by 220 trillion soums. 48% was transferred to the social sphere (education, health, social benefits) [5].

* Budget deficit: in 2023, the state budget deficit was 1.7% compared to the naked domestic product (GDP), an assessment of 2.5% last year.

* Anti-Corruption * 2.4 trln in 2020-2023 on the results of the 120 operations of the public administration against corruption.

To see that the results of this study are in a positive direction of the processes of production and diversification of the state of the Republic of Uzbekistan. The annual average growth of budget revenues of 8.5% reflects the independent growth rates of the country's economy. In particular, a significant contribution is made by the increase in tax revenue to 2.7 drums, the effective functioning of the short-term peace system and the support of government revenues in the management of small co-educational business entities. This in turn provides an opportunity to expand the activities allocated to public services and the social sphere [7].

A 30% increase in Budget activities indicates that public policy is focusing on the social path. The increase in funds allocated to the fields of property, education and health care is the practicality of a strategy aimed at improving the quality of life of the population, developing human capital and ensuring social stability in a long time. This trend is also consistent with the structure of other developing countries, such as South Korea and Malaysia, where investments in the same social sectors as the economy grows.

A decrease in the budget deficit by 1.7% compared to GDP is in serving the independence of state financial activities. Reducing the deficit creates favorable conditions for the reduction of debt burden and the improvement of the investment environment. This, in turn, provides an opportunity to increase the stability of the national currency and support economic growth [8].

Also, the measures taken to combat corruption are 2.4 trillion of National losses. This situation is especially important for the management of the budget efficient and the lack of purpose of resources. There has also been much research on the importance of anti-

corruption in improving budget efficiency in other states (Transparency International, 2022).

But there are a number of limitations and concerns, along with the growth picture identified in the work and the efficient budget management. For example, the processes of diversification of the economy are still not in full force, some of them are in excess of the preservation. This can increase sensitivity to additional shocks to the economy. Therefore, the revision of diversification and the extension of innovation should be one of the main directions of Public Service [9].

The history of the study can be familiarized with the structure of other states, organizations in the field of financial management of Uzbekistan can be positively assessed. For example, in Georgia, the digital transformations carried out by the state in 2015-2020 led to an increase and disruption of budget dreams (World Bank, 2021). Thus, Uzbekistan also takes important steps towards developing a digital peace system and establishing a financial peace between effective anti-corruption measures.

Extensive involvement of research work in the future, socio-economic factors to the effectiveness of the budget, such as demographic changes, the state of the labor market and information on foreign investment. It is also important to develop guidelines and monitoring system for social areas to determine what definition to see the history of changes in the public administration system by the state.

A number of significant results have been obtained from state-led research and analysis. First, it was found that the strategy of optimizing questions to increase budget revenues is one of the most effective ways. It is possible to diversify the soles, or to ensure the collection of tax from the sources of income of the type, as well as expand the tax rates and illuminate the collection process by increasing the level of perception of revenue to the market. In particular, the introduction of an advanced peace system and the expansion of a solid base will serve the sustainable growth of a solid revenue. While the new outline of the new tax code in Uzbekistan simplified the full weighing system, tax improved the payment discipline, resulting in a significant increase in higher education income [10].

Secondly, the approval and effective management of public services is important to ensure the stability of the budget. That is, optimization of public services, the use of available resources, the reduction of activities that are not more efficient, as well as the further improvement of financial plans. In the development of organizations, enterprises, strict anti-corruption measures and monitoring system in the financial management system of Uzbekistan, serving to increase the efficiency of state activities. As a result, the possibility of reducing the budget deficit and strengthening financial stability increased.

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